

# SHOPPING FOR INDIVIDUAL PLANS

This kit contains everything you need to enroll in a Custom Group Plan sponsored by Benjamin Moore. However, if these plans are not adequate for your needs, we can help you find and enroll in an Individual Plan.

Prior to investigating Individual Plans, we recommend that you review the plan types below to familiarize yourself with the differences between Medicare Supplement and Medicare Advantage Plans. You will be required to purchase a Medicare Part D Prescription Plan as well.

## **Medicare Supplement Plans**

These plans provide secondary coverage to traditional Medicare to fill in the "gaps". There are no restrictive provider networks and you can see any provider that accepts traditional Medicare. Your current plan and the Plans in this kit are Supplemental Plans.

## **Medicare Advantage Plans**

These plans replace traditional Medicare and provide "first dollar" coverage from the Medicare Advantage insurance company. You will no longer use your Medicare card for these plans. Most Medicare Advantage plans require the use of restrictive provider networks, but can offer increased benefits for a lower monthly premium. Some Medicare Advantage plans offer additional benefits such as coverage for hearing aids, dental services and gym memberships.

## **Medicare Part D - Prescription Drug Plans**

Individual Part D plans typically have fewer benefits than the Custom Group option contained in this kit. These plans usually have a Coverage Gap or "Donut-Hole", however they can also have very low premiums. All Part D plans have a Formulary List or "covered" list of drugs. You will want to be sure that the plan you are considering has coverage for your current medicines or you may be required to use an alternative medicine.

When calling us to research an Individual Plan, we ask that you think about the following questions, which will assist in your decision-making process when you contact us:

- What prescriptions do I take?
- Do I see multiple doctors?
- Do I see specialists?
- How important is "choice of providers" for me?
- Do I reside outside the state for a portion of the year?
- Do I travel frequently?

## **Additional Notes on Individual Plans**

- While enrolled in an Individual Plan, you will have a direct relationship with the insurance carrier.
- You will pay your Individual Plan premiums directly to the insurance company.
- You will be enrolled in the Benjamin Moore Health Reimbursement Account (HRA) to receive your Individual Plan premium subsidy. This is only available to participants who utilize AmWINS to source Individual Plans.